



Memorandum of Understanding

Cooperation between DACE and ISPA

Introduction

DACE (Dutch Association of Cost Engineers) is the Dutch network of Cost Engineers and Value Managers, and the authoritative knowledge centre for Cost Engineering and Value Management.

ISPA (The International Society of Parametric Analysts) is a U.S. based professional society dedicated to the improvement and promotion of parametric cost modelling techniques and related methodologies.

DACE and ISPA recognize that they share specific objectives. By this Memorandum of Understanding DACE and ISPA express their intention to join forces to meeting their shared objectives.

Cooperation between DACE and ISPA

DACE and ISPA agree to cooperate in overlapping areas of the domains of expertise supported by both organizations.

Goals of the cooperation

The goals of the cooperation between DACE and ISPA are:

1. To share, to elaborate, and to develop methodologies in the area of cost engineering.
2. To connect the professional networks DACE and ISPA.
3. To promote and to develop educational programs in the area of cost engineering.



Coordination and Communication


1. Participants in either DACE or ISPA are entitled to join the other organization at a reduced rate.
2. DACE and ISPA inform each other about network meetings, seminars, publications, educational programs, and other relevant activities.
3. DACE and ISPA facilitate the creation of a DACE Special Interest Group on Parametric Analysis.
4. Once a year DACE and ISPA jointly organize a seminar on a theme of mutual interest.
In addition, every leap year DACE will co-brand and advertise ISPA's European-based Conference and Training Symposium
5. On their websites, DACE and ISPA provide a hyperlink to the websites of the other organization.

Financials


DACE and ISPA will not charge each other for activities resulting from this Memorandum of Understanding.

Commitment

1. Once a year the MOU will be jointly reviewed by DACE and ISPA.
2. This Memorandum of Understanding will remain valid until either DACE or ISPA wishes to discontinue the agreement.


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Ir. A.H. Rol
Chairman DACE

Date: 4th March 2010


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Jason A. Dechoretz
Chairman, ISPA Board of Directors

Date: 4 March 2010